



**SHERIA SACCO SOCIETY LTD**  
Inspire, Equip, Empower

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14<sup>th</sup> July 2022

## MEMO

TO: ALL DELEGATES  
ALL MEMBERS

Dear Judge/Hon./Sir/ Madam,

### **RE: CAPPING OF SALE OF SHARE CAPITAL BY THE SACCO AT KSHS.100,000**

Receive greetings from the Board, Management and Staff of Sheria Sacco Society Ltd.

The 45<sup>th</sup> Annual Delegates Meeting passed a Resolution to have issuing/sale of new share capital to members capped at Kshs.100,000. However, this limitation does not apply to a member acquiring share capital from an existing member.

Members can therefore purchase share capital through cash up to a maximum of Kshs.100,000 from the Sacco but may purchase much more from existing members willing to sell.

Members with more than Kshs.20,000 share capital and exiting members willing to sell or those willing to buy more shares are encouraged to contact the Society so that they may be linked up and the Society will facilitate the transfer.

With Co-operative regards.

Yours faithfully,

  
Peter W. Kariuki  
**CHIEF EXECUTIVE OFFICER**