



SHERIA SACCO SOCIETY LTD
Inspire, Equip, Empower



MAVUNO SAVINGS ACCOUNT APPLICATION FORM

Hon. Justice/Dr./Mr./Ms..... MNO/PF/PJ No:

Employer: Mobile No:

Email: Date:

I wish to apply for a Mavuno Account of Kshs. _____

In words

Redeemable in 5 years at an interest return of 8.5% p.a.

Redeemable in 10 years at an interest rate return of 10% p.a.

MODE OF PAYMENT

Funds Transfer	Account No:	Amount (Kshs.)
Cash/ Cheque	Amount (Kshs.)	
Check –Off	Amount (Kshs.)	
Standing Order	Amount (Kshs.)	
Sacco Loan (<i>Attach Loan Form</i>)	Amount (Kshs.)	
MPESA Pay bill	Amount (Kshs.)	Transaction ID

Direct deposits or cash transfers may be placed in the Society’s Bank Account below:

Account Name : SHERIA SACCO SOCIETY LTD
Bank : Equity Bank
Branch : Parliament Road
Account Number : 1770282488541

Alternatively : M-PESA Pay bill: Business Number **247247** Account: **1770282488541**

TERMS AND CONDITIONS

1. **Eligibility:** Any natural, legal or group of person(s) is eligible to apply for Mavuno Account only if they are registered members of Sheria Sacco. The same should apply for Mavuno Account by completing the Mavuno Account Application Form.
2. **Subscription:** The amount of subscription shall be in multiples of Kshs. 1,000. Payments may be in lump sum, daily or monthly instalments of up to a maximum period of 24 months upon signing.
3. **Transferability:**
 - a) Subscription to Mavuno Account for a period of five (5) years is transferable within the period and not withdrawable.
 - b) Subscription to Mavuno Account for a period of ten (10) years is transferable within ten (10) years and not withdrawable.
4. **Return on Investment:** Return on investment for five (5) and ten (10) years' subscription will be 8.5% pa and 10% p.a. respectively.

Signature **Date**

FOR OFFICIAL USE

Received By Name: **Signature**

Date.....