



**SHERIA SACCO SOCIETY LIMITED**

[bosa@sheriasacco.coop](mailto:bosa@sheriasacco.coop)/ [Tel:020 78 01 500.](tel:0207801500)

Website: [www.sheriasacco.coop](http://www.sheriasacco.coop)

**LOAN MORATORIUM APPLICATION FORM**

**1. APPLICANT'S DETAILS**

NAME: .....

MNO/PJ/PF: ..... ID NO: .....

MOBILE NO: .....EMAIL.....

POSTAL ADDRESS: .....

EMPLOYER/NATURE BUSINESS:.....INDUSTRY:.....

**2. LOAN DETAILS**

- Loans currently in service:.....
  - How does the Covid -19 Pandemic affect your loan repayment (attach evidence if any):  
.....
  - Loan(s) to be considered for Moratorium.....
  - Are you able to pay part of the monthly instalment during the moratorium period?  YES  NO
- If NO give reasons for inability to pay and attach evidence if any  
.....

**3. APPLICANT'S DECLARATION:**

I agree to abide by all the conditions governing this offer and any future amendments as may be approved by the Board.

Applicant's Signature..... Date.....

**WITNESS:**

Name:..... Signature:..... Date.....

**FOR OFFICIAL USE**

**A. Officer Recommendation:**

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.....  
.....

Name:.....Signature:.....Date:.....

**B. Manager Review:**

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.....  
.....

Name:.....Signature:.....Date:.....

**C. Credit Committee:**

**APPROVED**

**DEFERRED**

**DECLINED**

**Chairman:** ..... **Secretary:** ..... **Member:** .....

**Terms and Conditions.**

- i. The member shall resume normal loan repayment after the moratorium period
- ii. The Instalments not recovered during the moratorium period shall be recovered within or after the loan tenure.
- iii. Interest will accrue monthly on the outstanding loan balance during the moratorium period
- iv. Any breach of the moratorium agreement will be treated as ordinary default and the normal recovery process will commence.
- v. All other terms of the loan remain unchanged