

**SHERIA SACCO SOCIETY LIMITED**



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**DEPOSIT BOOSTING LOAN APPLICATION FORM**

**\* FILL IN DUPLICATE**

**1. APPLICANT'S DETAILS;**

NAME:.....

MNO/PJ/PF:.....

EMPLOYER:.....

MOBILE NO:.....EMAIL.....

ADDRESS:.....

I wish to apply for a deposit boosting loan from the FOSA of KSH.....

(In Words).....

Upon approval, credit my Ordinary Deposits Account.

**2. APPLICANT'S DECLARATION;**

I have read and agree to abide by all the conditions governing this loan and any future ammendments as may be approved by the Board.

SIGNATURE..... DATE.....

**FOR OFFICIAL USE**

I recommend an amount of KSHS ..... (In Words)

.....

**OR**

I DO NOT recommend the loan due to .....

.....

**CHARGES:**

Processing fee:

5% Interest:

**ACTION TAKEN BY :-**

NAME.....DESIGNATION.....SIGN.....

**Terms for the product.**

- i. The member should not boost more than 100% of their current deposits.
- ii. The maximum amount of deposit boosting loan is **ksh.1,000,000/=**
- iii. To qualify for the facility one should have been a member for at least **3 month** and should have contributed for 3 months.
- iv. The facility is only available to members who are on check off.
- v. A commission of 5% to be charged on the facility.
- vi. The amount advanced to be recovered when the BOSA loan is credited to the members FOSA account.